



## Investor Profile

Suited to investors seeking mainly long-term capital appreciation by investing in a diversified portfolio of Canadian equities and with a long-term investment horizon. Investors should be able to accept a moderate level of risk.

## Investment Objective

To seek capital appreciation.

## Investment Strategy

The fund intends to achieve its objective by investing primarily in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

Permitted equity investments include common stock, preferred stock, shares, convertible securities, preference shares, depository receipts, share warrants, REITs, and all other securities deemed by the portfolio manager to be of an equity nature.

The fund's currency exposure may be hedged utilizing currency derivatives. If utilized, currency hedging will be done for defensive purposes only.

## Fund Facts

as at December 31, 2023

Fund type:	Canadian Equity
Fund size:	\$13,972,000
Underlying fund size:	\$1,088,163,906
Underlying fund name:	MFS Canadian Research Equity Fund
Portfolio manager:	MFS Investment Management Canada Limited
Fund inception date:	2 October 2006
Underlying fund inception date:	30 June 1998
Number of holdings:	56
Volatility rating:	Moderate
Benchmark:	S&P/TSX Capped Composite Index 100%

## Top Ten Holdings

as at December 31, 2023

Royal Bank of Canada	8.1%
Toronto-Dominion Bank	7.0%
Canadian Natural Resources Ltd.	5.2%
Bank of Montreal	4.4%
Canadian Pacific Kansas City Limited	4.2%
Shopify Inc.	4.1%
Enbridge Inc.	3.9%
Suncor Energy Inc.	3.9%
Constellation Software Inc.	3.4%
Brookfield Corporation	3.2%
<b>Total Percentage of Fund</b>	<b>47.3%</b>

## Rates of Return

	Annual Returns to December 31 (%)										Annualized Returns to December 31, 2023 (%)					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	14.3	-3.8	16.2	8.8	-5.9	22.7	7.5	23.7	-5.3	12.0	8.8	12.0	12.0	9.5	11.6	8.5
<b>Benchmark</b>	10.6	-8.3	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	8.1	11.8	11.8	9.6	11.3	7.6

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