



Investor Profile

Suited to investors seeking growth provided by capital appreciation of Canadian equities and with a long-term investment horizon. Investors should be able to accept a moderate level of risk.

Investment Objective

To provide long-term capital growth by investing primarily in Canadian equity securities.

Investment Strategy

The fund intends to achieve its objective by following a bottom-up growth investment style in order to deliver superior long-term growth potential. When buying and selling securities for the fund, each company's potential for success in light of its current financial condition, its industry position, and economic and market conditions is examined. Factors such as growth potential, earnings estimates, and quality of management are considered.

The fund may invest up to approximately 30% of its assets in foreign securities and may hold cash and fixed income securities. Investment of up to 10% of net assets in gold and/or silver is also permitted.

The fund may also use repurchase transactions, reverse repurchase transactions, and securities lending transactions to the extent permitted by the Underlying Fund prospectus. Derivatives such as options, future contracts, forward contracts, and swaps may be utilized and currency forward contracts are permitted to manage the funds' overall foreign currency exposure for hedging purposes.

Fund Facts

as at December 31, 2023

Fund type:	Canadian Equity
Fund size:	\$102,068,000
Underlying fund size:	\$5,386,512,062
Underlying fund name:	Fidelity True North® Fund
Portfolio manager:	Fidelity Investments Canada ULC
Fund inception date:	1 October 2003
Underlying fund inception date:	20 September 1996
Number of holdings:	138
Volatility rating:	Moderate
Benchmark:	S&P/TSX Capped Composite Index 100%

Top Ten Holdings

as at December 31, 2023

Canadian National Railway Company	4.9%
Royal Bank of Canada	4.9%
Rogers Communications Inc.	3.9%
Toronto-Dominion Bank	3.8%
Canadian Natural Resources Ltd.	3.7%
Alimentation Couche-Tard Inc.	3.5%
Constellation Software Inc.	2.9%
Agnico Eagle Mines Ltd.	2.8%
Intact Financial Corporation	2.7%
TMX Group Limited	2.5%
Total Percentage of Fund	35.6%

Rates of Return

	Annual Returns to December 31 (%)										Annualized Returns to December 31, 2023 (%)					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	16.1	0.4	12.5	7.2	-2.9	19.9	12.7	25.9	-3.3	12.6	7.1	12.6	12.6	11.1	13.1	9.7
Benchmark	10.6	-8.3	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	8.1	11.8	11.8	9.6	11.3	7.6

Published by the Co-operators Life Insurance Company. While every effort is made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy, or completeness and Co-operators Life Insurance Company assumes no responsibility for providing such information. All returns are based on Co-operators Life Insurance Company fund performance since fund inception date and, where applicable, on underlying fund performance prior to fund inception date. Returns do not include deductions for administration, investment management fees, or other applicable fees or taxes. Returns reflect past performance and are not indicative of future performance or guaranteed by the Co-operators Life Insurance Company.