

# BLACKROCK

## Investor Profile

Suited to investors seeking a passively managed portfolio of fixed income and equity investments who have an anticipated retirement date in or around the year 2045. Investors should be able to accept a moderate level of risk.

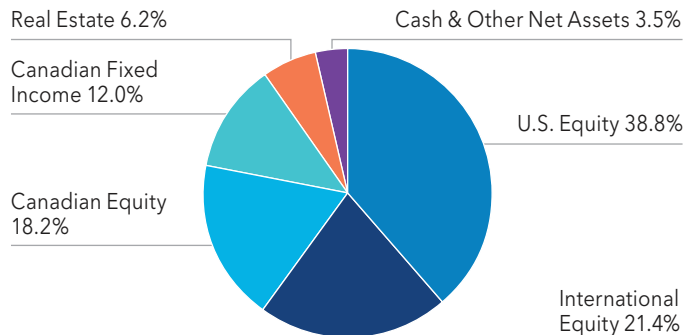
## Investment Objective

To provide for retirement outcomes by investing in broadly diversified global asset classes with asset allocations becoming more conservative over time.

## Investment Strategy

The fund intends to achieve its objective by taking age-appropriate risk for investors expecting to retire around the year 2045. Investment is primarily in other BlackRock-managed index funds and exchange traded funds across the following asset classes: Canadian equities, U.S. equities, international developed market equities, international emerging market equities, Canadian fixed income, non-Canadian fixed income, real estate, commodities, alternative investments, and cash and equivalents.

It is expected that the fund will be merged with the Co-operators BlackRock LifePath Retirement Index Fund within five years of the date that its asset mix matches the asset mix of the Co-operators BlackRock LifePath Retirement Index Fund.



## Fund Facts

as at December 31, 2023

Fund type:	Balanced
Fund size:	\$266,000
Underlying fund size:	\$7,079,007,585
Underlying fund name:	BlackRock CDN LifePath 2045 Index Fund
Portfolio manager:	BlackRock Asset Management Canada Limited
Fund inception date:	28 June 2022
Underlying fund inception date:	2 July 2008
Number of holdings:	10
Volatility rating:	Moderate

Benchmark: MSCI USA Extended ESG Focus Index 36.8%, MSCI Canada IMI Ext. ESG Focus Index 18.1%, MSCI EAFE Ext. ESG Focus Index 14.8%, FTSE Canada Universe Bond Index 11.9%, MSCI Emerging Markets Ext. ESG Focus Index 6.6%, FTSE EPRA/NAREIT Developed Real Estate Index 6.0%, Dow Jones Brookfield Global Infrastructure Index 3.0%, MSCI USA Small Cap Ext. ESG Focus Index 2.0%, S&P GSCI Commodity Index 0.6%, FTSE Canada Real Return Bond Index 0.2%

## Top Ten Holdings

as at December 31, 2023

BlackRock MSCI USA Extended ESG Focus Index	36.6%
BlackRock MSCI Canada IMI Extended Index	18.2%
BlackRock MSCI EAFE Extended ESG Focus Index	14.9%
BlackRock Canada Universe Bond Index	11.5%
iShares ESG Aware MSCI Emerging Markets Index ETF	6.5%
BlackRock CDN Global Developed Real Estate Index	6.2%
BlackRock CDN Global Infrastructure Equity Index	3.0%
BlackRock CDN MSCI USA Small Cap Ext. ESG Focus Index	2.2%
iShares S&P GSCI Commodity-Indexed Trust	0.5%
BlackRock Canada Real Return Bond Index	0.5%

## Total Percentage of Fund

100.0%

## Rates of Return

	Annual Returns to December 31 (%)										Annualized Returns to December 31, 2023 (%)					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	14.7	8.5	8.3	10.7	-1.5	20.1	8.9	18.2	-10.5	14.1	8.3	14.1	14.1	6.5	9.6	8.8
<b>Benchmark</b>	14.7	8.4	8.2	10.6	-1.7	20.0	8.8	18.2	-10.6	14.1	8.3	14.1	14.1	6.4	9.5	8.7

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