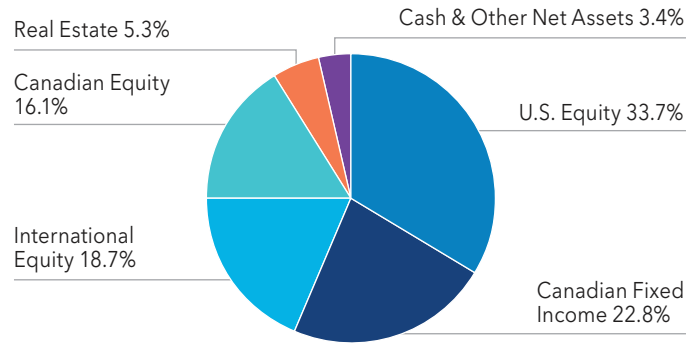


BLACKROCK



Investor Profile

Suited to investors seeking a passively managed portfolio of fixed income and equity investments who have an anticipated retirement date in or around the year 2040. Investors should be able to accept a moderate level of risk.

Investment Objective

To provide for retirement outcomes by investing in broadly diversified global asset classes with asset allocations becoming more conservative over time.

Investment Strategy

The fund intends to achieve its objective by taking age-appropriate risk for investors expecting to retire around the year 2040. Investment is primarily in other BlackRock-managed index funds and exchange traded funds across the following asset classes: Canadian equities, U.S. equities, international developed market equities, international emerging market equities, Canadian fixed income, non-Canadian fixed income, real estate, commodities, alternative investments, and cash and equivalents.

It is expected that the fund will be merged with the Co-operators BlackRock LifePath Retirement Index Fund within five years of the date that its asset mix matches the asset mix of the Co-operators BlackRock LifePath Retirement Index Fund.

Fund Facts

as at December 31, 2023

Fund type:	Balanced
Fund size:	\$193,000
Underlying fund size:	\$7,844,417,303
Underlying fund name:	BlackRock CDN LifePath 2040 Index Fund
Portfolio manager:	BlackRock Asset Management Canada Limited
Fund inception date:	28 June 2022
Underlying fund inception date:	28 March 2007
Number of holdings:	10
Volatility rating:	Moderate

Benchmark: MSCI USA Extended ESG Focus Index 32.0%, FTSE Canada Universe Bond Index 22.0%, MSCI Canada IMI Extended ESG Focus Index 16.1%, MSCI EAFE Extended ESG Focus Index 12.9%, MSCI Emerging Markets Extended ESG Focus Index 5.7%, FTSE EPRA/NAREIT Developed Real Estate Index 5.2%, Dow Jones Brookfield Global Infrastructure Index 2.6%, MSCI USA Small Cap Extended ESG Focus Index 1.8%, S&P GSCI Commodity Index 0.9%, FTSE Canada Real Return Bond Index 0.8%

Top Ten Holdings

as at December 31, 2023

BlackRock MSCI USA Extended ESG Focus Index	31.8%
BlackRock Canada Universe Bond Index	22.0%
BlackRock MSCI Canada IMI Extended Index	16.1%
BlackRock MSCI EAFE Extended ESG Focus Index	13.0%
iShares ESG Aware MSCI Emerging Markets Index ETF	5.7%
BlackRock CDN Global Developed Real Estate Index	5.4%
BlackRock CDN Global Infrastructure Equity Index	2.6%
BlackRock CDN MSCI USA Small Cap Ext. ESG Focus Index	1.9%
BlackRock Canada Real Return Bond Index	0.8%
iShares S&P GSCI Commodity-Indexed Trust	0.8%

Total Percentage of Fund

100.0%

Rates of Return

	Annual Returns to December 31 (%)										Annualized Returns to December 31, 2023 (%)					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	14.2	8.0	7.8	10.1	-1.4	18.9	8.9	16.1	-10.4	13.1	8.2	13.1	13.1	5.5	8.8	8.2
Benchmark	14.2	7.9	7.7	9.9	-1.5	18.8	8.7	16.0	-10.5	13.1	8.2	13.1	13.1	5.5	8.7	8.1

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